

**FIRE PROTECTION DISTRICT NO. 7 OF LIVINGSTON PARISH  
LIVINGSTON, LOUISIANA**

**REPORT ON COMPILATION OF  
GENERAL PURPOSE FINANCIAL STATEMENTS**

**AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2007**

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 4/30/08

**Fire Protection District No. 7 of Livingston Parish  
Livingston, Louisiana**

As of and For the Year Ended December 31, 2007

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# Durnin & James

CERTIFIED PUBLIC ACCOUNTANTS  
A PROFESSIONAL CORPORATION  
HAMMOND, LA

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February 28, 2008

## Accountant's Compilation Report

Mr. Donald Wheat, President, and  
Members of the Board of Commissioners  
Fire Protection District No. 7 of Livingston Parish  
Livingston, Louisiana

We have compiled the accompanying financial statements of the governmental activities of the Fire Protection District No. 7 of Livingston Parish, Livingston, Louisiana, a component unit of the Livingston Parish Council, as of and for the year ended December 31, 2007, as listed in the table of contents, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Public Accountants.

A compilation is limited to presenting in the form of financial statements information that is the representation of management. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

The Fire Protection District No. 7 of Livingston Parish has prepared its financial statements using the pre-GASB 34 model. The effect of this departure from generally accepted accounting principles has not been determined.

Management has elected to omit substantially all of the disclosures required by generally accepted accounting principles. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Fire Protection District No. 7 of Livingston Parish's financial position and results of operations. Accordingly, these financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to Fire Protection District No. 7 of Livingston Parish.

Respectfully submitted,

*Durnin & James, CPAs*

Durnin & James, CPAs  
(A Professional Corporation)

**General Purpose Financial Statements  
(Combined Statements – Overview)**

**Fire Protection District No. 7 of Livingston Parish  
Livingston, Louisiana**

**Combined Balance Sheet -- All Fund Types and Account Groups**

December 31, 2007

**Assets and Other Debits**

	General Fund	General Fixed Assets	General Long-Term Debt	Total (Memo Only)
Cash and Cash Equivalents	\$ 322	\$ -	\$ -	\$ 322
Receivables:				
Ad Valorem Tax (Net of Allowances for Uncollectibles)	35,055	-	-	35,055
User Fee	24,671	-	-	24,671
State Revenue Sharing	4,065	-	-	4,065
Land, Buildings, and Equipment	-	618,181	-	618,181
Amount to be Provided for Retirement of Long-Term Debt	-	-	42,748	42,748
<b>Total Assets</b>	<b>\$ 64,113</b>	<b>\$ 618,181</b>	<b>\$ 42,748</b>	<b>\$ 725,042</b>

**Liabilities and Fund Equity**

Liabilities:				
Accounts Payable and Accrued Expenses	\$ 4,052	\$ -	\$ -	\$ 4,052
Deductions from Ad Valorem Taxes Payable	2,940	-	-	2,940
Capital Lease Obligation	-	-	42,748	42,748
<b>Total Liabilities</b>	<b>\$ 6,992</b>	<b>\$ -</b>	<b>\$ 42,748</b>	<b>\$ 49,740</b>
Fund Equity:				
Investment in General Fixed Assets	-	\$ 618,181	\$ -	\$ 618,181
Fund Balance - Unreserved, Undesignated	57,121	-	-	57,121
<b>Total Fund Equity</b>	<b>\$ 57,121</b>	<b>\$ 618,181</b>	<b>\$ -</b>	<b>\$ 675,302</b>
<b>Total Liabilities and Fund Equity</b>	<b>\$ 64,113</b>	<b>\$ 618,181</b>	<b>\$ 42,748</b>	<b>\$ 725,042</b>

See Accountant's Compilation Report

**Fire Protection District No. 7 of Livingston Parish  
Livingston, Louisiana**

**Combined Statement of Revenues, Expenditures, and Changes in  
Fund Balances – General Fund**

For the Year Ended December 31, 2007

	<u>General Fund</u>
Revenues	
Ad Valorem Taxes	\$ 35,167
Fire Insurance Premium Rebate	15,962
User Fee	25,920
State Revenue Sharing	4,065
Interest Income	673
Grant Revenue	29,700
Other Income	4,321
Total Revenues	\$ 115,808
Expenditures	
Public Safety:	
Sheriff's Pension Fund	\$ 1,393
Collection Fees	3,825
Insurance	10,245
Professional Fees	6,250
Repairs and Maintenance	2,976
Miscellaneous	3,918
Supplies & Small Equipment	5,292
Telephone & Utilities	2,908
Training	449
Uniforms & Gear	537
Vehicle Expenses	13,705
Capital Outlay	30,755
Debt Service:	
Lease Principal Payments	24,136
Interest	3,374
Total Expenditures	\$ 109,763
Excess (Deficiency) of Revenues over Expenditures	\$ 6,045
Fund Balance - Beginning of the Year	\$ 51,076
Fund Balance - End of the Year	\$ 57,121

See Accountant's Compilation Report

**Fire Protection District No. 7 of Livingston Parish  
Livingston, Louisiana**

Statement of Revenues, Expenditures, and Changes in Fund Balance –  
Budget (Non-GAAP Basis) and Actual – General Fund

For the Year Ended December 31, 2007

	Revised Budget	Actual (Non-GAAP) Basis	Variance Favorable (Unfavorable)
<b>Revenues:</b>			
Ad Valorem Taxes	\$ 27,000	\$ 31,140	\$ 4,140
Fire Insurance Premium Rebate	13,000	15,962	2,962
User Fee	26,000	20,385	(5,615)
State Revenue Sharing	4,000	3,535	(465)
Interest Income	-	673	673
Grant Revenue	-	29,700	29,700
Other Income	-	4,321	4,321
Total Revenues	\$ 70,000	\$ 105,716	\$ 35,716
<b>Expenditures:</b>			
Public Safety:			
Pension Fee	\$ -	\$ 1,367	\$ (1,367)
Collection Fees	-	3,658	(3,658)
Insurance	13,000	13,410	(410)
Professional Fees	2,500	6,250	(3,750)
Repairs and Maintenance	-	2,976	(2,976)
Miscellaneous	2,750	3,879	(1,129)
Supplies & Small Equipment	2,900	5,224	(2,324)
Telephone & Utilities	3,000	2,662	338
Training	-	449	(449)
Uniforms & Gear	-	537	(537)
Vehicle Expenses	10,000	12,842	(2,842)
Capital Outlay	23,200	33,255	(10,055)
Debt Service:			
Lease Principal Payments	23,500	21,843	1,657
Interest	4,000	3,374	626
Total Expenditures	\$ 84,850	\$ 111,726	\$ (26,876)
Excess (Deficiency) of Revenues over Expenditures	\$ (14,850)	\$ (6,010)	\$ 8,840
Cash Balance - Beginning of the Year	\$ 6,333	\$ 6,333	\$ -
Cash Balance - End of the Year	\$ (8,517)	\$ 323	\$ 8,840

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